

CASANOVI PROPERTY
COAL ROYALTY TRUST
MAY 2013 - JUNE 2014

PENN VIRGINIA OPERATING CO., LLC
SUITE 100, ONE CARBON CENTER
CHESAPEAKE, WV 25315

June 25, 2014

REPORT AND PAYMENT TO: CERTIFIED MAIL

William R Henkle - Trustee
Eleanor J Castanoli Trust
230 Finch Way
Washoe Valley, NV 89704

RE: January 14, 2000 Lease of Property on Big Hewitt Branch of Coal River in Boone County

Earned royalty for the month ending: May 31, 2014

<u>Tons Sold</u>		Deep Mined Coal		<u>Realization</u>
0.00		<u>Proceeds of Sales</u>		\$0.00
		\$0.00		\$0.00
% Retreat Coal:	0%	Rate (4% GSP, retreat mining)		\$0.00
% Advance Coal:	0%	Rate (5% GSP, advance mining)		\$0.00
			Royalty due for deep mined coal	\$0.00
<u>Tons Sold</u>		Coal Mined by Other Methods		<u>Realization</u>
0.00		<u>Proceeds of Sales</u>		\$0.00
		\$0.00		\$0.00
			Royalty rate (7% of GSP)	\$0.00
			Royalty due for coal mined by other methods	\$0.00
Total royalty due:				\$0.00

Annual rental: (payable on or before January 14 each year)

Section 9 (i): for any lease year in which the Lessee hauls any coal mined from other properties over, through, under, or across the Leased Premises, the Annual Rental for each such lease year shall be Ten Thousand Dollars (\$10,000.00)

Annual rental due: \$0.00

Recoupment:

Recoupment balance as of	April 30, 2014	\$52,244.84
Minimum payments applied to recoupment balance		\$0.00
Amount recouped this production report		\$0.00
Recoupment balance as of	May 31, 2014	\$52,244.84
Total production royalty due:		\$0.00
Amount recouped this period:		\$0.00
Total payment due:		\$0.00

